Surname	
Other Names	
Candidate's Signature	

GCSE 9 - 1 Questions

Everyday Money

INSTRUCTIONS TO CANDIDATES

Write your name in the space provided.

Write your answers in the spaces provided in this question paper.

Answer ALL questions.

Any working should be clearly shown in the spaces provided since marks may be awarded for partially correct solutions.

You should have a ruler, compass and protractor where required.

Total Marks :

1) A chocolate bar costs 72p.

Ruth buys 4 of these chocolate bars.

How much change should she receive from £5?

Answer £ _____ [2]

2) Below is part of a customer's gas bill. Complete it to find the number of units of gas used and the total cost.

Present reading	66908 units
Previous reading	65112 units
Number of units used	_____
Price per unit	16.5p
Total cost for units	£ _____

[4]

3) Ann has £10 to buy notebooks at 85p each.

What change should she get if she buys as many as possible?

Answer _____ [3]

4)

Format	Weight	1st class stamps	2nd class stamps
Letters	0 – 100 g	32p	23p
Large Letters	0 – 100 g 101 – 250 g 251 – 500 g 501 – 750 g	44p 65p 90p 131p	37p 55p 75p 109p
Packets	0 – 100 g 101 – 250 g 251 – 500 g 501 – 750 g 751 – 1000 g 1001 – 1250 g 1250 g+	100p 127p 170p 220p 270p 474p +85p for each additional 250 g or part thereof	84p 109p 139p 177p 212p N/A N/A

The table shows the prices of first and second class stamps for Letters, Large Letters and Packets. From this table, find the total cost of buying the following stamps:

1 first class stamp for a Large Letter weighing 530 g _____ [1]

5 second class stamps for Packets weighing 380 g each _____ [2]

Total £ _____ [1]

5)

FUNFAIR

Entry fee : £1.40

Rides: 80p each

Jane has £6 for the funfair. What is the maximum number of rides she will be able to go on?
Show your working clearly.

Answer _____ [4]

6) **(a)** Maria bought 6 pens at 83p each.
How much change should she have got from £10?

Answer £_____ [2]

(b) Josh bought 8 identical cards for £1.84
How much did each card cost?

Answer _____ p [2]

7) Ruth bought a house costing £80 000
She borrowed the money by taking out a mortgage with repayments of £455 per month for 25 years.
How much will she pay for the house by this method?

Answer £ _____ [2]

8)

Bill Spender 3 East Road Weston WN9 3EY	Bank Account Statement Your Overdraft Limit is £500		Western Bank 40 High Street Weston WN9 2EZ Account number 00142004	
Date	Transaction details	Payments out	Payments in	Balance £
	Balance brought forward			126.58
11 April 07	Bank Credit – Norton Inc		245.56	372.14
12 April 07	Direct Debit – N Electric	84.42		287.72
14 April 07	Cash withdrawal	120.00		_____
20 April 07	Direct Debit – TSB Visa	527.80		_____
23 April 07	Lodgement		200.00	_____
25 April 07	Bank Credit – Norton Inc		245.56	_____
27 April 07	Debit Card – Texco	26.50		58.98
	Balance carried forward			58.98

Complete the balance column of the bank statement to find between which dates the balance in the account was below zero.

Answer Between _____ and _____ [4]

9) A L Alarms charge a call-out fee of £30 and £22.50 per hour to repair burglar alarms.
The charge to repair a burglar alarm for Mrs Jones was £97.50
How many hours did the job take?

Answer _____ hours [3]

10) **(a)** Complete the following shopping bill.

1.5 kg bananas at 98p per kg   £_____

0.75 kg red grapes at £2.20 per kg   £_____

3 packets fruit bars at £1.68 per packet   £_____

                                        Total   £_____ [4]

(b) Every time Jean shops in Bettervalue Supermarket she is awarded 1p for every complete pound she spends. She was sent vouchers totalling £12.50. How much money must she have spent to receive this amount in vouchers?

                                        Answer £_____ [2]

11) Complete the spaces (a), (b), (c) and (d) on the electricity bill.

EASTERN ELECTRICS					
	Meter Reading				
Date	Present	Past	Units Used	Price per unit (pence)	Total
30 Sept	52155	51509	(a)	11.02	(b) £
				VAT @ 5%	(c) £
				Total Charge	(d) £

[5]

12)

VANZ-TO-GO

Van hire charges

£52 per day

plus

19p per mile

Bob hires a van for two days.

When he returns it the total hire charge is £137.06

How many miles did he drive it for?

Answer _____ miles [3]

13) What change should I receive from £5 if I buy 6 items at 30 pence each?

Answer £_____ [2]

14) Membership of a keep-fit club costs £60 and an entry fee of £1.95 for each day at the club.
It is also possible to pay a single payment of £200 for a year's membership and no entry fee for each day at the club. How many days would Ray need to be at the club to make it worthwhile paying the yearly charge instead?

Answer _____ [3]

15) Clara earns £7 per hour for working 30 hours Monday to Friday.
On Saturday she works from 10 am to 3 pm for £10 per hour.
How much is her total pay for the week?

Answer £ _____ [4]

16) A magazine costs £1.35
A girl buys six of these magazines.
How much change will she get from £10?

Answer £ _____ [2]

17) **(a)** Mae's basic rate of pay is £7.90 per hour. On Saturday she gets $1\frac{1}{2}$ times her basic rate of pay.
Mae worked 20 hours altogether from Monday to Friday and 4 hours on Saturday.
Calculate Mae's pay for the week.

Answer £ _____ [4]

(b) That same week Joe worked 6 hours each day on Tuesday, Wednesday, Thursday and Friday. Joe earns £8.50 per hour.
Who earned more and by how much?

Answer _____ earned_____ more [3]

18) Each week Mr Jubal earns 45p commission on each ticket he sells for the first 200 tickets and 60p per ticket for any extra tickets he sells.
Last week he sold 280 tickets. How much did he earn?

Answer £ _____ [4]

19)

Bridgebank TSB

Owen Sumore
42 Spender Way
Bridgetown
BN50 2EZ

Account number
5291063842065168
Statement date
16 May 2007
Credit limit £1000

Your Credit Card Account Statement

Transaction date	Date entered	Description of transaction	Amount £	
		Balance from previous statement	286.39	
11 April 07	11 April 07	PAYMENT – THANK YOU	286.39	CR
	19 April 07	AMAZING.COM	10.69	CR
12 April 07	14 April 07	TEXCO STORE	44.39	
20 April 07	21 April 07	BRIDGE SERVICE STATION	25.00	
01 May 07	04 May 07	BRENT INSURANCE	154.80	

New balance this statement

Minimum payment

Payment due date   11 June 07

Owen uses his credit card for many of his purchases. His payments and refunds for returned goods appear as credits (CR) on his statement.

(a) Use the information on the statement to calculate the new balance he owes to the credit card company.

Answer £ _____ [1]

(b) The minimum payment, to be made by 11 June, is £5 **or** 2% of the new balance, whichever is greater.
How much is his minimum payment?
Show your working.

Answer £ _____ [2]

20)

Superstore				Work Rota		
	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
9 a.m. to 1 p.m.	Clare	Neil	Marie	Jerry	Clare	Marie
1 p.m. to 5 p.m.	Marie	Jerry	Neil	Clare	Marie	Clare
5 p.m. to 9 p.m.	Jerry	Clare	Marie	Neil	Jerry	_____

The table shows the hours worked by four workers at Superstore.
Workers earn £7 per hour Monday to Friday and £8 per hour on Saturday.

(a) Complete the pay slip to show how much Clare earns in a week.

_____ hours at £7 per hour = £_____

_____ hours at £8 per hour = £_____

Total = £_____ [4]

Each week Clare has to pay National Insurance out of her earnings.
She has to pay nothing on the first £94 of her earnings but has to pay 11%
on the rest of her earnings.

(b) How much has she to pay?

Answer £ _____ [3]